

New share issues

Shares issued by Argo since September 1985

Date	Shares issued
10 January 1986	1:5 Bonus Issue (CPR)**
16 May 1986	1:10 Bonus Issue (SPR)*
20 March 1987	1:8 New Issue @ \$2.50 per share
23 March 1987	1:9 Bonus Issue (CPR)**
22 May 1987	1:5 Bonus Issue (CPR)**
16 December 1988	1:8 New Issue @ \$2.40 per share
19 December 1988	1:6 Bonus Issue (SPR)*
27 April 1990	1:10 Bonus Issue (SPR)*
12 March 1992	1:8 New Issue @ \$2.00 per share
10 October 1995	1:10 Bonus Issue (SPR)*
21 June 1996	Share Purchase Plan @ \$2.57 per share
19 July 1996	1:10 Bonus Issue (SPR)*
20 June 1997	Share Purchase Plan @ \$2.65 per share
27 November 1997	1:10 New Issue @ \$2.50 per share
19 June 1998	Share Purchase Plan @ \$3.19 per share
23 June 1999	Share Purchase Plan @ \$3.48 per share
15 November 1999	Dividend Reinvestment Plan @ \$3.32 per share
19 May 2000	Dividend Reinvestment Plan @ \$3.08 per share
23 June 2000	Share Purchase Plan @ \$3.08 per share
28 March 2001	Dividend Reinvestment Plan @ \$3.43 per share
27 June 2001	Dividend Reinvestment Plan @ \$3.74 per share
12 September 2001	Dividend Reinvestment Plan @ \$3.92 per share
12 October 2001	Share Purchase Plan @ \$3.92 per share

* SPR Share Premium Reserve account

** CPR Capital Profits Reserve account

15 March 2002	Dividend Reinvestment Plan @ \$4.27 per share
18 April 2002	1:10 New Issue @ \$3.95 per share
13 September 2002	Dividend Reinvestment Plan @ \$4.35 per share
15 October 2002	Share Purchase Plan @ \$4.35 per share
14 March 2003	Dividend Reinvestment Plan @ \$4.00 per share
16 April 2003	Share Purchase Plan @ \$4.00 per share
12 September 2003	Dividend Reinvestment Plan @ \$4.78 per share
20 October 2003	Share Purchase Plan @ \$4.78 per share
12 March 2004	Dividend Reinvestment Plan @ \$4.76 per share
16 April 2004	1:10 New Issue @ \$4.40 per share
16 April 2004	Additional Share Issue @ \$4.40 per share (subject to scale back to a maximum of 1,000 shares)
8 September 2004	Dividend Reinvestment Plan @ \$4.75 per share
18 October 2004	Share Purchase Plan @ \$4.75 per share
11 March 2005	Dividend Reinvestment Plan @ \$5.43 per share
18 April 2005	Share Purchase Plan @ \$5.43 per share
8 September 2005	Dividend Reinvestment Plan @ \$5.79 per share
19 October 2005	Share Purchase Plan @ \$5.79 per share
10 March 2006	Dividend Reinvestment Plan @ \$6.71 per share
20 April 2006	Share Purchase Plan @ \$6.71 per share
8 September 2006	Dividend Reinvestment Plan @ \$6.95 per share
17 October 2006	Share Purchase Plan @ \$6.95 per share
9 March 2007	Dividend Reinvestment Plan @ \$7.92 per share
27 March 2007	1:8 New Issue @ \$7.20 per share

27 March 2007	Additional share issue @ \$7.20 per share (no scale back)
5 September 2007	Dividend Reinvestment Plan @ \$7.62 per share
9 October 2007	Share Purchase Plan @ \$7.62 per share
4 March 2008	Dividend Reinvestment Plan @ \$7.39 per share
8 April 2008	Share Purchase Plan @ \$7.39 per share
5 September 2008	Dividend Reinvestment Plan @ \$6.69 per share
10 October 2008	Share Purchase Plan @ \$6.69 per share
4 March 2009	Dividend Reinvestment Plan @ \$5.12 per share
6 April 2009	Share Purchase Plan @ \$5.12 per share
4 September 2009	Dividend Reinvestment Plan @ \$6.34 per share
3 March 2010	Dividend Reinvestment Plan @ \$6.31 per share
14 April 2010	Share Purchase Plan @ \$6.31 per share
3 September 2010	Dividend Reinvestment Plan @ \$5.71 per share
7 March 2011	Dividend Reinvestment Plan @ \$6.21 per share
15 April 2011	Share Purchase Plan @ \$6.10 per share
7 September 2011	Dividend Reinvestment Plan @ \$5.10 per share
7 March 2012	Dividend Reinvestment Plan @ \$5.27 per share
5 September 2012	Dividend Reinvestment Plan @ \$5.36 per share
4 March 2013	Dividend Reinvestment Plan @ \$6.48 per share
9 April 2013	Share Purchase Plan @ \$6.48 per share
4 September 2013	Dividend Reinvestment Plan @ \$6.63 per share
5 March 2014	Dividend Reinvestment Plan @ \$7.16 per share
8 April 2014	Share Purchase Plan @ \$7.16 per share
3 September 2014	Dividend Reinvestment Plan @ \$7.79 per share

4 March 2015	Dividend Reinvestment Plan @ \$7.95 per share
2 September 2015	Dividend Reinvestment Plan @ \$7.85 per share
7 October 2015	Share Purchase Plan @ \$7.75 per share
4 March 2016	Dividend Reinvestment Plan @ \$7.15 per share
9 September 2016	Dividend Reinvestment Plan @ \$7.32 per share
11 October 2016	Share Purchase Plan @ \$7.22 per share
10 March 2017	Dividend Reinvestment Plan @ \$7.46 per share
15 September 2017	Dividend Reinvestment Plan @ \$7.63 per share
9 March 2018	Dividend Reinvestment Plan @ \$7.98 per share
11 April 2018	Share Purchase Plan @ \$7.86 per share
14 September 2018	Dividend Reinvestment Plan @ \$7.89 per share
8 March 2019	Dividend Reinvestment Plan @ \$7.53 per share
13 September 2019	Dividend Reinvestment Plan @ \$8.05 per share
6 March 2020	Dividend Reinvestment Plan @ \$8.82 per share
18 September 2020	Dividend Reinvestment Plan @ \$7.59 per share
12 March 2021	Dividend Reinvestment Plan @ \$8.34 per share
17 September 2021	Dividend Reinvestment Plan @ \$9.23 per share
11 March 2022	Dividend Reinvestment Plan @ \$9.60 per share
31 March 2022	Share Purchase Plan @ \$9.30 per share
16 September 2022	Dividend Reinvestment Plan @ \$9.08 per share
10 March 2023	Dividend Reinvestment Plan @ \$8.98 per share
15 September 2023	Dividend Reinvestment Plan @ \$8.67 per share
8 March 2024	Dividend Reinvestment Plan/Dividend Substitution Share Plan @ \$8.85 per share