

*The following is a list of dividends paid by the Company since 1986:*

Date Paid	Cents per share	Franking Amount
23.06.86	6.0	not applicable
12.12.86	6.0	not applicable
22.06.87	6.0	not applicable
11.12.87	5.5	fully franked
20.06.88	5.5	fully franked
09.12.88	5.5	fully franked
19.06.89	5.5	fully franked
19.06.89	3.0	fully franked (special dividend)
06.11.89	5.5	fully franked
18.05.90	6.0	fully franked
19.11.90	7.5	fully franked
17.05.91	6.5	fully franked
18.11.91	7.0	fully franked
15.05.92	6.5	80% franked
24.11.92	6.0	80% franked
21.05.93	6.5	80% franked
15.11.93	6.0	80% franked
20.05.94	6.5	90% franked
22.11.94	6.0	fully franked
19.05.95	6.5	fully franked
21.11.95	6.5	fully franked
17.05.96	6.5	fully franked
19.11.96	6.5	fully franked
20.05.97	6.5	fully franked
30.10.97	6.5	fully franked
20.05.98	6.5	fully franked
23.11.98	6.5	fully franked
20.05.99	7.0	fully franked

Date Paid	Cents per share	Franking Amount
15.11.99	8.0	fully franked (1.0 cent special dividend)
19.05.00	7.0	fully franked
09.10.00	9.0	fully franked (1.0 cent special dividend)
28.03.01	8.5	fully franked (1.0 cent special dividend)
27.06.01	6.0	fully franked
12.09.01	2.5	fully franked (1.0 cent special dividend)
15.03.02	8.0	fully franked (0.5 cent special dividend)
13.09.02	9.0	fully franked (1.0 cent LIC capital gain / 0.5 cent special)
14.03.03	8.0	fully franked (0.5 cent special dividend)
12.09.03	10.0	fully franked (1.0 cent LIC capital gain / 0.5 cent special)
12.03.04	8.5	fully franked (0.5 cent special dividend)
08.09.04	9.5	fully franked (0.5 cent LIC capital gain / 0.5 cent special)
11.03.05	10.0	fully franked (1.0 cent special dividend)
08.09.05	11.0	fully franked (1.0 cent LIC capital gain / 1.0 cent special)
10.03.06	11.0	fully franked
08.09.06	13.0	fully franked (1.0 cent LIC capital gain)
09.03.07	12.0	fully franked
05.09.07	15.0	fully franked (2.0 cents LIC capital gain)
04.03.08	14.0	fully franked
05.09.08	16.0	fully franked (3.0 cents LIC capital gain)
04.03.09	14.0	fully franked
04.09.09	13.0	fully franked (2.0 cents LIC capital gain)
03.03.10	12.0	fully franked
03.09.10	13.0	fully franked (2.0 cents LIC capital gain)
07.03.11	13.0	fully franked
07.09.11	13.0	fully franked (2.0 cents LIC capital gain)
07.03.12	13.0	fully franked
05.09.12	13.0	fully franked (1.0 cent LIC capital gain)
04.03.13	13.0	fully franked
04.09.13	13.5	fully franked (0.75 cent LIC capital gain)
05.03.14	13.5	fully franked
03.09.14	14.5	fully franked
04.03.15	14.0	fully franked

Date Paid	Cents per share	Franking Amount
02.09.15	15.5	fully franked (3.0 cents LIC capital gain)
04.03.16	15.0	fully franked
09.09.16	15.5	fully franked
10.03.17	15.0	fully franked
15.09.17	16.0	fully franked (5.0 cents LIC capital gain)
09.03.18	15.5	fully franked
14.09.18	16.0	fully franked (4.0 cents LIC capital gain)
08.03.19	16.0	fully franked

