

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ARGO INVESTMENTS LIMITED
ABN	35 007 519 520

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Ian Martin AM
Date of last notice	03/09/2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial interest with ability to control: (1) Limtag Pty. Limited (2) Serp Invest Pty. Limited <a/c Ian & Linda Martin Super Fund>						
Date of change	04/03/2015						
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 150px;">Direct</td> <td style="text-align: right;">79,823</td> </tr> <tr> <td>Indirect</td> <td style="text-align: right;">(1) above 92,546</td> </tr> <tr> <td></td> <td style="text-align: right;">(2) above 71,856</td> </tr> </table>	Direct	79,823	Indirect	(1) above 92,546		(2) above 71,856
Direct	79,823						
Indirect	(1) above 92,546						
	(2) above 71,856						
Class	Fully paid ordinary shares						
Number acquired	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 150px;">Direct</td> <td style="text-align: right;">1,406</td> </tr> <tr> <td>Indirect</td> <td style="text-align: right;">(1) above 1,630</td> </tr> <tr> <td></td> <td style="text-align: right;">(2) above 1,265</td> </tr> </table>	Direct	1,406	Indirect	(1) above 1,630		(2) above 1,265
Direct	1,406						
Indirect	(1) above 1,630						
	(2) above 1,265						
Number disposed	Nil						
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.95 per share						
No. of securities held after change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 150px;">Direct</td> <td style="text-align: right;">81,229</td> </tr> <tr> <td>Indirect</td> <td style="text-align: right;">(1) above 94,176</td> </tr> <tr> <td></td> <td style="text-align: right;">(2) above 73,121</td> </tr> </table>	Direct	81,229	Indirect	(1) above 94,176		(2) above 73,121
Direct	81,229						
Indirect	(1) above 94,176						
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+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of shares pursuant to Dividend Reinvestment Plan</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>N/A</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>N/A</p>

+ See chapter 19 for defined terms.