

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	ARGO INVESTMENTS LIMITED
<b>ABN</b>	35 007 519 520

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jason Beddow
<b>Date of last notice</b>	23/11/2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct						
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>							
<b>Date of change</b>	10/03/2017						
<b>No. of securities held prior to change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">(a) Ordinary shares</td> <td style="text-align: right;">181,888</td> </tr> <tr> <td>(b) LTI performance rights</td> <td style="text-align: right;">273,310</td> </tr> <tr> <td>(c) STI performance rights</td> <td style="text-align: right;">48,908</td> </tr> </table>	(a) Ordinary shares	181,888	(b) LTI performance rights	273,310	(c) STI performance rights	48,908
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<b>Class</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td>(a) Fully paid ordinary shares</td> </tr> <tr> <td>(b) Long-term incentive (LTI) Performance Rights</td> </tr> <tr> <td>(c) Short-term incentive (STI) Performance Rights</td> </tr> </table>	(a) Fully paid ordinary shares	(b) Long-term incentive (LTI) Performance Rights	(c) Short-term incentive (STI) Performance Rights			
(a) Fully paid ordinary shares							
(b) Long-term incentive (LTI) Performance Rights							
(c) Short-term incentive (STI) Performance Rights							
<b>Number acquired</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">(a) Ordinary shares</td> <td style="text-align: right;">15</td> </tr> <tr> <td>(b) LTI performance rights</td> <td style="text-align: right;">nil</td> </tr> <tr> <td>(c) STI performance rights</td> <td style="text-align: right;">nil</td> </tr> </table>	(a) Ordinary shares	15	(b) LTI performance rights	nil	(c) STI performance rights	nil
(a) Ordinary shares	15						
(b) LTI performance rights	nil						
(c) STI performance rights	nil						
<b>Number disposed</b>	nil						

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$7.46 per share
<b>No. of securities held after change</b>	(a) Ordinary shares 181,903 (b) LTI performance rights 273,310 (c) STI performance rights 48,908
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares pursuant to Dividend Reinvestment Plan

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.