

FORM 604

CORPORATIONS ACT 2001

SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED
ACN 004 268 679

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED
ACN 007 519 520

There was a change in the interests of the substantial holder on 13/04/2016

The previous notice was given to the company on 16/11/2015

The previous notice was dated 16/11/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	18,242,364	14.80%	16,975,151	13.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
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REFER ATTACHED APPENDIX A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	16,975,151 F.P. ord.	16,975,151

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are:

<u>Name</u>	<u>Address</u>
Argo Investments Limited	19 Grenfell Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature 

Company Secretary

date: 14/4/2016

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
11-11-15	Argo Investments Limited	on market sale	-\$253,061.00	-36,100 F.P. ord	-36,100
12-11-15	Argo Investments Limited	on market sale	-\$348,227.70	-49,394 F.P. ord	-49,394
13-11-15	Argo Investments Limited	on market sale	-\$161,399.00	-23,057 F.P. ord	-23,057
17-11-15	Argo Investments Limited	on market sale	-\$70,000.00	-10,000 F.P. ord	-10,000
18-11-15	Argo Investments Limited	on market sale	-\$197,400.00	-28,200 F.P. ord	-28,200
19-11-15	Argo Investments Limited	on market sale	-\$372,743.00	-53,249 F.P. ord	-53,249
24-11-15	Argo Investments Limited	on market sale	-\$124,250.00	-17,500 F.P. ord	-17,500
25-11-15	Argo Investments Limited	on market sale	-\$352,000.00	-50,000 F.P. ord	-50,000
26-11-15	Argo Investments Limited	on market sale	-\$228,150.00	-32,500 F.P. ord	-32,500
30-11-15	Argo Investments Limited	on market sale	-\$84,000.00	-12,000 F.P. ord	-12,000
01-12-15	Argo Investments Limited	on market sale	-\$264,670.00	-37,810 F.P. ord	-37,810
02-12-15	Argo Investments Limited	on market sale	-\$118,342.00	-16,906 F.P. ord	-16,906
03-12-15	Argo Investments Limited	on market sale	-\$28,000.00	-4,000 F.P. ord	-4,000
04-12-15	Argo Investments Limited	on market sale	-\$68,005.00	-9,715 F.P. ord	-9,715
07-12-15	Argo Investments Limited	on market sale	-\$263,200.00	-37,600 F.P. ord	-37,600
08-12-15	Argo Investments Limited	on market sale	-\$38,989.62	-5,562 F.P. ord	-5,562
09-12-15	Argo Investments Limited	on market sale	-\$206,500.00	-29,500 F.P. ord	-29,500
10-12-15	Argo Investments Limited	on market sale	-\$343,000.00	-49,000 F.P. ord	-49,000
10-12-15	Argo Investments Limited	on market sale	-\$329,287.14	-46,907 F.P. ord	-46,907
11-12-15	Argo Investments Limited	on market sale	-\$11,263.00	-1,609 F.P. ord	-1,609
15-12-15	Argo Investments Limited	on market sale	-\$106,526.00	-15,218 F.P. ord	-15,218
18-12-15	Argo Investments Limited	on market sale	-\$149,471.00	-21,353 F.P. ord	-21,353
21-12-15	Argo Investments Limited	on market sale	-\$73,500.00	-10,500 F.P. ord	-10,500
22-12-15	Argo Investments Limited	on market sale	-\$338,975.00	-48,425 F.P. ord	-48,425
23-12-15	Argo Investments Limited	on market sale	-\$136,500.00	-19,500 F.P. ord	-19,500
24-12-15	Argo Investments Limited	on market sale	-\$222,229.00	-31,747 F.P. ord	-31,747
29-12-15	Argo Investments Limited	on market sale	-\$78,568.00	-11,224 F.P. ord	-11,224
30-12-15	Argo Investments Limited	on market sale	-\$439,788.42	-62,639 F.P. ord	-62,639
31-12-15	Argo Investments Limited	on market sale	-\$201,981.47	-28,785 F.P. ord	-28,785
05-01-16	Argo Investments Limited	on market sale	-\$249,707.00	-35,170 F.P. ord	-35,170
06-01-16	Argo Investments Limited	on market sale	-\$28,123.10	-3,961 F.P. ord	-3,961
07-01-16	Argo Investments Limited	on market sale	-\$87,510.00	-12,500 F.P. ord	-12,500
28-01-16	Argo Investments Limited	on market sale	-\$411,798.90	-59,681 F.P. ord	-59,681
23-02-16	Argo Investments Limited	on market sale	-\$219,779.00	-31,397 F.P. ord	-31,397
29-02-16	Argo Investments Limited	on market sale	-\$49,096.00	-7,220 F.P. ord	-7,220
01-03-16	Argo Investments Limited	on market sale	-\$28,396.80	-4,176 F.P. ord	-4,176
02-03-16	Argo Investments Limited	on market sale	-\$38,195.60	-5,576 F.P. ord	-5,576
09-03-16	Argo Investments Limited	on market sale	-\$14,455.00	-2,065 F.P. ord	-2,065
10-03-16	Argo Investments Limited	on market sale	-\$76,699.00	-10,957 F.P. ord	-10,957
14-03-16	Argo Investments Limited	on market sale	-\$959,489.80	-136,978 F.P. ord	-136,978
15-03-16	Argo Investments Limited	on market sale	-\$188,055.00	-26,865 F.P. ord	-26,865
17-03-16	Argo Investments Limited	on market sale	-\$161,945.00	-23,135 F.P. ord	-23,135
21-03-16	Argo Investments Limited	on market sale	-\$70,000.00	-10,000 F.P. ord	-10,000
23-03-16	Argo Investments Limited	on market sale	-\$86,030.00	-12,290 F.P. ord	-12,290
13-04-16	Argo Investments Limited	on market sale	-\$583,524.11	-85,242 F.P. ord	-85,242