

CORPORATIONS ACT 2001
SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED
ACN 004 268 679

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED
ACN 007 519 520

There was a change in the interests of the
substantial holder on 15/05/2018

The previous notice was given to the company on 06/01/2017

The previous notice was dated 06/01/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	15,624,883	12.65%	14,416,456	11.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
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REFER ATTACHED APPENDIX A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	14,416,456 F.P. ord.	14,416,456

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are:

Name

Address

Argo Investments Limited

Level 12, 19 Grenfell Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature 

Company Secretary

date: 17/05/2018

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16-01-17	Argo Investments Limited	on market sale	-\$110,136.88	-14,084 F.P. ord	-14,084
17-01-17	Argo Investments Limited	on market sale	-\$585.00	-75 F.P. ord	-75
19-01-17	Argo Investments Limited	on market sale	-\$8,330.40	-1,068 F.P. ord	-1,068
19-01-17	Argo Investments Limited	on market sale	-\$13,175.00	-1,700 F.P. ord	-1,700
25-01-17	Argo Investments Limited	on market sale	-\$75,950.00	-9,800 F.P. ord	-9,800
27-01-17	Argo Investments Limited	on market sale	-\$171,767.60	-22,135 F.P. ord	-22,135
30-01-17	Argo Investments Limited	on market sale	-\$49,545.75	-6,393 F.P. ord	-6,393
31-01-17	Argo Investments Limited	on market sale	-\$135,020.50	-17,422 F.P. ord	-17,422
01-02-17	Argo Investments Limited	on market sale	-\$211,753.25	-27,323 F.P. ord	-27,323
23-02-17	Argo Investments Limited	on market sale	-\$141,123.60	-18,000 F.P. ord	-18,000
24-02-17	Argo Investments Limited	on market sale	-\$90,428.52	-11,571 F.P. ord	-11,571
27-02-17	Argo Investments Limited	on market sale	-\$71,682.00	-9,190 F.P. ord	-9,190
28-02-17	Argo Investments Limited	on market sale	-\$60,333.00	-7,735 F.P. ord	-7,735
02-03-17	Argo Investments Limited	on market sale	-\$282,897.09	-36,215 F.P. ord	-36,215
03-03-17	Argo Investments Limited	on market sale	-\$53,398.80	-6,846 F.P. ord	-6,846
06-03-17	Argo Investments Limited	on market sale	-\$132,015.00	-16,925 F.P. ord	-16,925
14-03-17	Argo Investments Limited	on market sale	-\$68,593.20	-8,794 F.P. ord	-8,794
16-03-17	Argo Investments Limited	on market sale	-\$400,639.20	-51,364 F.P. ord	-51,364
17-03-17	Argo Investments Limited	on market sale	-\$217,039.90	-27,790 F.P. ord	-27,790
21-03-17	Argo Investments Limited	on market sale	-\$43,446.00	-5,570 F.P. ord	-5,570
28-04-17	Argo Investments Limited	on market sale	-\$1,867,050.00	-230,500 F.P. ord	-230,500
01-09-17	Argo Investments Limited	on market sale	-\$68,962.74	-8,349 F.P. ord	-8,349
12-09-17	Argo Investments Limited	on market sale	-\$28,875.00	-3,500 F.P. ord	-3,500
13-09-17	Argo Investments Limited	on market sale	-\$23,937.20	-2,884 F.P. ord	-2,884
15-09-17	Argo Investments Limited	on market sale	-\$16,932.00	-2,040 F.P. ord	-2,040
20-09-17	Argo Investments Limited	on market sale	-\$42,454.50	-5,115 F.P. ord	-5,115
21-09-17	Argo Investments Limited	on market sale	-\$279,221.04	-33,804 F.P. ord	-33,804
22-09-17	Argo Investments Limited	on market sale	-\$24,780.00	-3,000 F.P. ord	-3,000
26-09-17	Argo Investments Limited	on market sale	-\$93,148.02	-11,277 F.P. ord	-11,277
27-09-17	Argo Investments Limited	on market sale	-\$136,496.50	-16,525 F.P. ord	-16,525
28-09-17	Argo Investments Limited	on market sale	-\$82,600.00	-10,000 F.P. ord	-10,000
29-09-17	Argo Investments Limited	on market sale	-\$76,297.62	-9,237 F.P. ord	-9,237
03-10-17	Argo Investments Limited	on market sale	-\$91,896.24	-11,112 F.P. ord	-11,112
02-10-17	Argo Investments Limited	on market sale	-\$30,743.72	-3,722 F.P. ord	-3,722
04-10-17	Argo Investments Limited	on market sale	-\$50,650.32	-6,132 F.P. ord	-6,132
05-10-17	Argo Investments Limited	on market sale	-\$16,994.85	-2,055 F.P. ord	-2,055
06-10-17	Argo Investments Limited	on market sale	-\$92,639.88	-11,148 F.P. ord	-11,148
09-10-17	Argo Investments Limited	on market sale	-\$48,330.90	-5,823 F.P. ord	-5,823
10-10-17	Argo Investments Limited	on market sale	-\$124,168.00	-14,960 F.P. ord	-14,960
11-10-17	Argo Investments Limited	on market sale	-\$106,347.90	-12,813 F.P. ord	-12,813
12-10-17	Argo Investments Limited	on market sale	-\$25,215.40	-3,038 F.P. ord	-3,038
13-10-17	Argo Investments Limited	on market sale	-\$176,026.40	-21,208 F.P. ord	-21,208
16-10-17	Argo Investments Limited	on market sale	-\$18,741.40	-2,258 F.P. ord	-2,258
24-10-17	Argo Investments Limited	on market sale	-\$72,215.68	-8,516 F.P. ord	-8,516
25-10-17	Argo Investments Limited	on market sale	-\$188,999.58	-22,314 F.P. ord	-22,314
27-10-17	Argo Investments Limited	on market sale	-\$45,959.55	-5,439 F.P. ord	-5,439
31-10-17	Argo Investments Limited	on market sale	-\$50,700.00	-6,000 F.P. ord	-6,000
01-11-17	Argo Investments Limited	on market sale	-\$76,050.00	-9,000 F.P. ord	-9,000
08-11-17	Argo Investments Limited	on market sale	-\$22,958.65	-2,717 F.P. ord	-2,717
15-11-17	Argo Investments Limited	on market sale	-\$17,000.00	-2,000 F.P. ord	-2,000
16-11-17	Argo Investments Limited	on market sale	-\$86,470.50	-10,173 F.P. ord	-10,173
17-11-17	Argo Investments Limited	on market sale	-\$17,000.00	-2,000 F.P. ord	-2,000
20-11-17	Argo Investments Limited	on market sale	-\$10,200.00	-1,200 F.P. ord	-1,200
21-11-17	Argo Investments Limited	on market sale	-\$112,438.00	-13,228 F.P. ord	-13,228
22-11-17	Argo Investments Limited	on market sale	-\$148,010.50	-17,413 F.P. ord	-17,413
01-12-17	Argo Investments Limited	on market sale	-\$117,787.60	-13,570 F.P. ord	-13,570
06-12-17	Argo Investments Limited	on market sale	-\$25,085.00	-2,900 F.P. ord	-2,900
12-12-17	Argo Investments Limited	on market sale	-\$172,827.00	-19,980 F.P. ord	-19,980
13-12-17	Argo Investments Limited	on market sale	-\$242.20	-28 F.P. ord	-28
14-12-17	Argo Investments Limited	on market sale	-\$30,551.80	-3,532 F.P. ord	-3,532
15-12-17	Argo Investments Limited	on market sale	-\$11,962.95	-1,383 F.P. ord	-1,383

18-12-17	Argo Investments Limited	on market sale	-\$78,472.80	-9,072 F.P. ord	-9,072
19-12-17	Argo Investments Limited	on market sale	-\$161,884.75	-18,715 F.P. ord	-18,715
20-12-17	Argo Investments Limited	on market sale	-\$40,170.60	-4,644 F.P. ord	-4,644
21-12-17	Argo Investments Limited	on market sale	-\$93,735.32	-10,799 F.P. ord	-10,799
22-12-17	Argo Investments Limited	on market sale	-\$8,923.04	-1,028 F.P. ord	-1,028
27-12-17	Argo Investments Limited	on market sale	-\$77,442.96	-8,922 F.P. ord	-8,922
28-12-17	Argo Investments Limited	on market sale	-\$4,557.00	-525 F.P. ord	-525
29-12-17	Argo Investments Limited	on market sale	-\$60,073.97	-6,913 F.P. ord	-6,913
05-01-18	Argo Investments Limited	on market sale	-\$61,153.75	-6,989 F.P. ord	-6,989
22-02-18	Argo Investments Limited	on market sale	-\$199,241.78	-23,148 F.P. ord	-23,148
23-02-18	Argo Investments Limited	on market sale	-\$141,435.60	-16,446 F.P. ord	-16,446
26-02-18	Argo Investments Limited	on market sale	-\$310,111.01	-36,059 F.P. ord	-36,059
27-02-18	Argo Investments Limited	on market sale	-\$41,035.60	-4,744 F.P. ord	-4,744
09-03-18	Argo Investments Limited	on market sale	-\$2,580.00	-300 F.P. ord	-300
12-03-18	Argo Investments Limited	on market sale	-\$285,106.50	-33,075 F.P. ord	-33,075
11-04-18	Argo Investments Limited	on market sale	-\$188,690.99	-22,245 F.P. ord	-22,245
12-04-18	Argo Investments Limited	on market sale	-\$53,305.28	-6,286 F.P. ord	-6,286
16-04-18	Argo Investments Limited	on market sale	-\$490,424.50	-57,697 F.P. ord	-57,697
24-04-18	Argo Investments Limited	on market sale	-\$102,600.00	-12,000 F.P. ord	-12,000
30-04-18	Argo Investments Limited	on market sale	-\$43,000.00	-5,000 F.P. ord	-5,000
15-05-18	Argo Investments Limited	on market sale	-\$451,764.90	-51,927 F.P. ord	-51,927