

14 April, 2010



The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Share Purchase Plan

Dear Sir,

Further to our letter of 6 April, 2010 we advise that applications totalling \$110,811,262.00 were received from 14,784 eligible shareholders and for which 17,570,963 Argo shares were allotted on 14 April, 2010. All shares issued under this offer were priced at \$6.31 each.

Accepting eligible shareholders had the additional securities entered into their uncertificated holdings on 14 April, 2010.

Argo has applied to have the new shares listed.

Yours faithfully,
ARGO INVESTMENTS LIMITED

A handwritten signature in black ink, appearing to read "T.C.A. Binks".

T.C.A. Binks
Company Secretary

Argo Investments Limited

ABN 35 007 519 520

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