

18 February, 2010



The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Dividend Reinvestment Plan

The price of the shares to be issued to participants in the Dividend Reinvestment Plan for the fully franked dividend payable on 3 March, 2010 will be \$6.31 per share.

Argo will apply to have the new shares listed and application will be made in due course.

Yours faithfully,
ARGO INVESTMENTS LIMITED

A handwritten signature in black ink, appearing to read "B.R. Aird", is positioned below the typed name.

B.R. Aird
Company Secretary

Argo Investments Limited

ABN 35 007 519 520

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