

26 October, 2009



The Manager
Company Announcements
Australian Securities Exchange

Dear Sirs,

In accordance with Listing Rule 3.13.2, we advise that the resolutions in the Notice of Meeting of Argo Investments Limited were passed by the requisite majorities on a show of hands at today's Annual General Meeting.

Pursuant to Section 251AA of the Corporations Act, we advise details of the proxy votes.

Ordinary Business

Adoption of Remuneration Report

Proxies available to vote for the resolution	54,324,887 ⁽¹⁾
Proxies available to vote against the resolution	3,853,253
Proxies available with open vote (proxy's discretion)	<u>5,921,337</u>
Total number of proxy votes available to be exercised by all proxies validly appointed	64,099,477
Proxies to abstain on the resolution	<u>1,286,534</u>
	<u>65,386,011</u>

⁽¹⁾ Includes 11,171,953 votes where the Chairman had been appointed proxy and where he had advised that he intended to vote undirected proxies in favour of this item of business.

Re-election of Director, Mr. C.L. Harris

Proxies available to vote for the resolution	59,072,579 ⁽²⁾
Proxies available to vote against the resolution	470,396
Proxies available with open vote (proxy's discretion)	<u>5,687,027</u>
Total number of proxy votes available to be exercised by all proxies validly appointed	65,230,002
Proxies to abstain on the resolution	<u>156,009</u>
	<u>65,386,011</u>

⁽²⁾ Includes 11,144,384 votes where the Chairman had been appointed proxy and where he had advised that he intended to vote undirected proxies in favour of this item of business.

Argo Investments Limited

ABN 35 007 519 520

Head Office and Share Registry Enquiries

GPO Box 2692
Adelaide, South Australia 5001
Level 12, 19 Grenfell Street
Adelaide, South Australia 5000

Telephone (08) 8212 2055
Facsimile (08) 8212 1658
Toll Free 1300 300 770
Email invest@argoinvestments.com.au

Sydney Office

GPO Box 4313
Sydney, New South Wales 2001
Level 25, Suite 2502, 259 George Street,
Sydney, New South Wales 2000

Telephone (02) 8274 4700
Facsimile (02) 8274 4777

Re-election of Director, Mr. I.R. Johnson

Proxies available to vote for the resolution	59,235,309 ⁽³⁾
Proxies available to vote against the resolution	277,129
Proxies available with open vote (proxy's discretion)	<u>5,715,121</u>
Total number of proxy votes available to be exercised by all proxies validly appointed	65,227,559
Proxies to abstain on the resolution	<u>158,452</u>
	<u>65,386,011</u>

⁽³⁾ Includes 11,159,359 votes where the Chairman had been appointed proxy and where he had advised that he intended to vote undirected proxies in favour of this item of business.

Yours faithfully,
ARGO INVESTMENTS LIMITED



B.R. Aird
Company Secretary