

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ARGO INVESTMENTS LIMITED
ABN	35 007 519 520

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Ian MARTIN
Date of last notice	04/03/09

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial interest with ability to control (1) Limtag Pty. Limited (2) Serp Invest Pty. Limited (A/c Ian & Linda Martin Superannuation Fund)						
Date of change	04/09/09						
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">Direct</td> <td style="text-align: right;">57,313</td> </tr> <tr> <td>Indirect (1) above</td> <td style="text-align: right;">65,125</td> </tr> <tr> <td style="padding-left: 100px;">(2) above</td> <td style="text-align: right;">48,735</td> </tr> </table>	Direct	57,313	Indirect (1) above	65,125	(2) above	48,735
Direct	57,313						
Indirect (1) above	65,125						
(2) above	48,735						
Class	Fully paid ordinary shares						
Number acquired	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">Direct</td> <td style="text-align: right;">1,175</td> </tr> <tr> <td>Indirect (1) above</td> <td style="text-align: right;">1,335</td> </tr> <tr> <td style="padding-left: 100px;">(2) above</td> <td style="text-align: right;">999</td> </tr> </table>	Direct	1,175	Indirect (1) above	1,335	(2) above	999
Direct	1,175						
Indirect (1) above	1,335						
(2) above	999						
Number disposed	Nil						
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.34 per share						

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct	58,488
	Indirect (1) above	66,460
	(2) above	49,734
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares pursuant to Dividend Reinvestment Plan.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.